

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

WORLDGATE GLOBAL LOGISTICS LTD

盛良物流有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8292)

PLEDGE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Worldgate Global Logistics Ltd (the “Company”) pursuant to Rules 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “GEM”) of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company has been notified by RLDC Investment Holdings Limited (“RLDC Investment”), the Company’s controlling shareholder (as such term is defined in the GEM Listing Rules), which is beneficially owned by our executive directors namely Mr Lee Chooi Seng and Mr Chin Seng Leong as to 50% and 50% respectively, that on 27 November 2017, RLDC Investment entered into a loan agreement (the “Loan Agreement”) with an independent third party in relation to the provision of loan in the principal amount of HK\$130,000,000 and pursuant to which RLDC Investment pledged 444,000,000 shares of the Company (the “Charged Shares”) as security for the Loan Agreement. The Charged Shares represent approximately 55.5% of the issued share capital of the Company as at the date of this announcement.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Worldgate Global Logistics Ltd
Lee Chooi Seng
Chairman

Hong Kong, 27 November 2017

As at the date of this announcement, the executive Directors are Mr. Lee Chooi Seng and Mr. Chin Seng Leong; the non-executive Director is Dato' Tan Yee Boon and the independent non-executive Directors are Mr. Lee Kwok Tung Louis, Mr. Liew Weng Keat and Mr. Wong Siu Keung Joe.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for a minimum period of seven days from the date of its publication and on the Company's website at <http://www.worldgate.com.hk>.